



LACTOSE (INDIA) LIMITED
CIN : L15201GJ1991PLC015186

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Voting Results of the Extra Ordinary General Meeting of the Company

Ref: Scrip Code: 524202

Dear Sir,

We wish to inform you that the Shareholders of the Company at the Extra Ordinary General Meeting held on Thursday, 12th March, 2020 at G-02, Ground Floor, A Wing, Navbharat Estates Zakaria Bunder Road, Sewri (West), Mumbai 400015 have approved the resolution proposed in the notice convening the said meeting with requisite majority.

Consolidated Voting Results of Remote E-voting and Ballot at the Meeting in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) is enclosed herewith.

Kindly acknowledge the receipt and take the same on record.

Thanking You,

For Lactose (India) Limited


Atul Maheshwari
Managing Director
DIN: 00255202



Place: Mumbai

Date: 13th March, 2020



Date of the EGM	12/03/2020
Total number of shareholders on record date	15921
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	8 32
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	None of the Shareholder attended the meeting through Video Conferencing

Resolution 1: To make amendment in the title of incidental object clause of the Memorandum of Association.

Resolution required :(Ordinary / Special) Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	4371425	0	0.0000	0	0	0	0
	POLL		4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		4371425	4371425	100.0000	4371425	0	100.0000



Public – Institutions	E-VOTING		0	0.0000	0	0	0	0
	POLL	78048	0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	78048	0	0.0000	0	0	0	0
Public-Non Institutions	E-VOTING		468	0.0082	468	0	100.0000	0.0000
	POLL	5739527	1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	5739527	1004263	17.4973	1004263	0	100.0000	0.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 2: To make alteration in the matters which are necessary for furtherance of the objects specified in clause III(A).

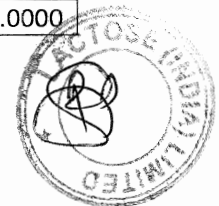
Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution?

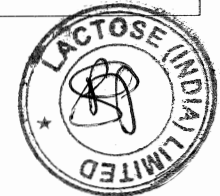
No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter & Promoter Group	E-VOTING		0	0.0000	0	0	0	0
	POLL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000



	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
Public – Institutions	E-VOTING		0	0.0000	0	0	0	0
	POLL	78048	0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	78048	0	0.0000	0	0	0	0
Public-Non Institutions	E-VOTING		468	0.0082	468	0	100.0000	0.0000
	POLL	5739527	1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	5739527	1004263	17.4973	1004263	0	100.0000	0.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 3: To make deletion of the other object clause of the Memorandum of Association.								
Resolution required :(Ordinary / Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100



Promoter & Promoter Group	E-VOTING		0	0.0000	0	0	0	0
	POLL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
Public – Institutions	E-VOTING		0	0.0000	0	0	0	0
	POLL	78048	0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	78048	0	0.0000	0	0	0	0
Public-Non Institutions	E-VOTING		468	0.0082	468	0	100.0000	0.0000
	POLL	5739527	1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	5739527	1004263	17.4973	1004263	0	100.0000	0.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 4: To make amendment in the liability clause of the Memorandum of Association.

Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		



Promoter & Promoter Group	E-VOTING		0	0.0000	0	0	0	0
	POLL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
Public – Institutions	E-VOTING		0	0.0000	0	0	0	0
	POLL	78048	0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	78048	0	0.0000	0	0	0	0
Public-Non Institutions	E-VOTING		468	0.0082	468	0	100.0000	0.0000
	POLL	5739527	1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	5739527	1004263	17.4973	1004263	0	100.0000	0.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 5: To make increase in Authorized Share Capital of the Company from Rs. 12 Crore(s) To Rs. 15 Crore(s).

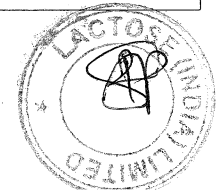
Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
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		(1)	(2)	shares (3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING		0	0.0000	0	0	0	0
	POLL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	4371425	4371425	100.0000	4371425	0	100.0000	0.0000
Public – Institutions	E-VOTING		0	0.0000	0	0	0	0
	POLL	78048	0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	78048	0	0.0000	0	0	0	0
Public-Non Institutions	E-VOTING		468	0.0082	468	0	100.0000	0.0000
	POLL	5739527	1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL	5739527	1004263	17.4973	1004263	0	100.0000	0.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 6: To make alteration of Share Capital Clause of Memorandum of Association.

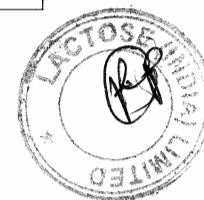
Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes
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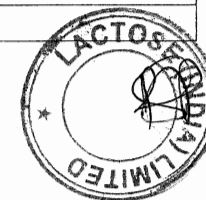


		held (1)	polled (2)	Polled on outstanding shares $(3)=[(2)/(1)]*100$	Votes in favor (4)	Votes against (5)	favour on votes polled $(6)=[(4)/(2)]*100$	against on votes polled $(7)=[(5)/(2)]*100$
Promoter & Promoter Group	E-VOTING	4371425	0	0.0000	0	0	0	0
	POLL		4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		4371425	4371425	100.0000	4371425	0	100.0000
Public – Institutions	E-VOTING	78048	0	0.0000	0	0	0	0
	POLL		0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		78048	0	0.0000	0	0	0
Public-Non Institutions	E-VOTING	5739527	468	0.0082	468	0	100.0000	0.0000
	POLL		1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		5739527	1004263	17.4973	1004263	0	100.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000

Resolution 7: To make issue, offer & allot 21,00,000 Convertible Warrants on preferential basis.

Resolution required :(Ordinary / Special)

Special Resolution



Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	4371425	0	0.0000	0	0	0	0
	POLL		4371425	100.0000	4371425	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		4371425	4371425	100.0000	4371425	0	100.0000
Public – Institutions	E-VOTING	78048	0	0.0000	0	0	0	0
	POLL		0	0.0000	0	0	0	0
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		78048	0	0.0000	0	0	0
Public-Non Institutions	E-VOTING	5739527	468	0.0082	468	0	100.0000	0.0000
	POLL		1003795	17.4892	1003795	0	100.0000	0.0000
	POSTAL BALLOT		0	0.0000	0	0	0	0
	TOTAL		5739527	1004263	17.4973	1004263	0	100.0000
TOTAL		10189000	5375688	52.7597	5375688	0	100.0000	0.0000





LACTOSE (INDIA) LIMITED
CIN : L15201GJ1991PLC015186

13th March, 2020

BSE LIMITED

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 524202

Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir / Madam,

Sub: Disclosure of voting results of the Extra Ordinary General Meeting (EOGM) of the Company held on 12th March, 2020

At the EOGM of the Company held on 12th March, 2020 at 11.00 a.m. at G-02, Ground Floor, A Wing, Navbharat Estates Zakaria Bunder Road, Sewri (West), Mumbai 400015, the item of business contained in the Notice of the EOGM dated 11th February, 2020 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (i.e. the results of remote e-voting together with that of the Poll conducted at the EOGM) in the format prescribed under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on records

For Lactose (India) Limited




Atul Maheshwari
Managing Director
DIN: 00255202



JAJODIA AND ASSOCIATES

OFFICE NO. 30, LAXMI NIWAS, 2ND PANJRAPOLE LANE, C.P. TANK, MUMBAI - 400 004.
EMAIL : jajodiaassociate@gmail.com • Telephone No.: 022-22426755/7074

FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20(4)(xii) and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

Extra Ordinary General Meeting of the Equity Shareholders **Lactose (India) Limited**, held on Thursday, 12th March, 2020 at 11.00 a.m. at G-02, Ground Floor, A Wing, Navbharat Estates Zakaria Bunder Road, Sewri (West), Mumbai 400015.

Dear Sir,

I, Priti Nikhil Jajodia, Practicing Company Secretary is appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the Extra General Meeting of the Shareholders of Lactose (India) Limited held on Thursday, March 12, 2020 at 11.00 A.M at G-02, Ground Floor, A Wing, Navbharat Estates Zakaria Bunder Road, Sewri (West), Mumbai 400015 pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure Compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by poll through electronic voting system at the EOGM] for the resolutions contained in the notice of EOGM sent to the Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means is restricted to furnish a consolidated scrutinizer's report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the Agency authorised under the Rules and engaged by the Company to provide e-voting facilities for the voting through electronic means.

I submit my report as under:

1. The Company had appointed **Central Depository Services Limited (CDSL)** as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Monday, 09th March, 2020 at 9:00 a.m. and closed on Wednesday, 11th March, 2020 at 5:00 p.m.
2. The voting rights were reckoned as on 05th March, 2020, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were dillgently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 12th March, 2020 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Vidhi Gosar and Ms. Neha Pandey. Both of them are not in the employment of the Company.



Ms. Vidhi Gosar



Ms. Neha Pandey

6. 3 poll paper were found to be invalid.
7. The Results of the voting are as under:

SPECIAL BUSINESS:

RESOLUTION NO. 1:

To make amendment in the title of incidental object clause of the Memorandum of Association.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%



(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0

RESOLUTION NO. 2:

To make alteration in the matters which are necessary for furtherance of the objects specified in clause III(A).

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0



Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0

RESOLUTION NO. 3:

To make deletion of the other object clause of the Memorandum of Association.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0



(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0

RESOLUTION NO. 4:

To make amendment in the liability clause of the Memorandum of Association.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0



ORDINARY BUSINESS:

RESOLUTION NO. 5:

To make increase in Authorized Share Capital of the Company from Rs. 12 Crore(s) To Rs. 15 Crore(s).

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 6:

To make alteration of Share Capital Clause of Memorandum of Association.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0

RESOLUTION NO. 7:

To make issue, offer & allot 21,00,000 Convertible Warrants on preferential basis.

(I) Voted in favour of the resolution:



	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	9	468	0.008%
Voting by poll	37	5375220	99.992%
Total	46	5375688	100.00%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting by poll	0	0	0
Total	0	0	0

(III) Invalid Votes:


	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	3	12
Total	0	0

8. The poll papers and other relevant records were sealed and handed over to Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,

FOR JAJODIA AND ASSOCIATES
Practicing Company Secretary


Priti Nikhil Jajodia
Mem. No: 36944
CP No: 19900
UDIN: A036944A000607855

Place: Mumbai
Date: 13th March, 2020

